"The Campus Newspaper With A Community Conscience"



Greetings of the Yuletide Season To Readers One and All

VOL. XI, No. 7

Z 426

THURSDAY, DECEMBER 16, 1937

PRICE, TEN CENTS

Plans For Regional Organization Laid At ASU Meet Here

Members from Princeton, N.J.C. Discuss Functions, Aims, and Future Meets

Diefendorf In Debate

Upholds Resolution U. S. Should **Boycott Japanese Goods**

The foundation for a North Jersey regional organization of the American Student Union was laid at a meeting of representatives from Princeton, New Jersey College for Women, and Drew in Brothers College Saturday. Preliminary plans for another regional meeting early next year were made.

The function and purpose of a regional organization were outlined by Herbert Witt, representative of the national ASU headquarters, who spoke at the afternoon session of Saturday's meeting. Reports on the activities of the individual chapters were heard following the talk.

Featuring the evening session was a debate on the question, "Resolved: ket, Charles R. Gay, outstanding That the American people should boycott Japanese goods." Professor Dorr the New York Stock Exchange, de-F. Diefendorf of the Seminary faculty defended the affirmative and Dr. Everett R. Clinchy, president of the National Conference of Jews and Christians, upheld the negative.

The Drew ASU is sending delegates to the third annual national ASU conference at Vassar December 27 to 31. Robert Williams, Thomas Denman and Ethan Adams will attend.

Thespians To Present Three One-Act Plays

Three one-act plays will be presented by the dramatics class January 11, before a meeting of the Mead Hall

The plays now in rehearsal include Where But in America with Mrs. Richard Scholl, Mrs. Hugh McNelly and Clifford Albertson in the cast; The Pipe of Peace with Mrs. Willis Hunting and Lee Slockbower; and The Valiant with Mrs. William Shure, Arthur Pederson, Samuel Campbell, Frank Frost and Lee Slockbower.

Examination Announcements

examinations will be held January 6.

"Prof" A. Wegener Wins In Art Exhibit

Albert Ben Wegener, retired director of physical education at Drew University has been announced a winner in the student division of the art exhibit sponsored by the Restland Memorial Park Association. Submitting a landscape of the park, "Prof" Wegener gained recognition along with his instructor, Joseph Toomey, also a win-

Adept in the plastic as well as the head of his daughter.

Christmas Recess Propels Collegians 15,800 Miles All-College Party

fication. Brothers College students aunt. Next in line is Wilbur Hippen- this group adds from 600 to 800 miles will travel 15,800 miles, or an average steel, whose 1,800 mile round-trip to the total. Another student, C. Dudnual Christmas holiday trip from school to home and back again.

are 30 college students who will make miles in his round-trip jaunt to Or- Hamburg, N. Y., and Elmo Young of good assistants, if traveling is a quali- lando Beach, Florida, to visit his Springfield, Mass. Each student in of 527 miles each, in making the an- journey to Robinson, Illinois, qualifies him for Santa Claus' staff.

Candidates for the "eastern divi-Best qualified for the post of first sion" include Raymond Kohn of Be- his 250 miles via the water route to assistant to Kris Kringle is George mus Point, N. Y., William Bennett of Providence, R. I.

Need a helper, Santa Claus? Here Wright, a freshman, who travels 3,000 Intervale, N. H., Charles Roberts of ley Ingerson of Cranston, R. I., a senior, will travel the greater part of

Charles R. Gay, Stock Exchange Head, Calls **Element of Speculation Vital To Business**

Scores 'Micawbers' of Market Who Seek Quick Fortunes On Scant Knowledge

Defends Exchange Role

A Thousand Main Streets-Not Wall Street—Set Values

By Ralph Porzio

Speculation to some degree is a necessary function of the Stock Mar-American financier and president of clared this week in an exclusive interview with The Drew ACORN.

"Comments about the desirability or undesirability of speculation," said Mr. Gay, "are not always wise since various people have differing definitions of what constitutes speculation. The balance of informed literature of the world on the subject seems definitely to come to the conclusion that competitive markets are improved and rendered more serviceable to the community if there be a substantial measure of informed, short term dealing activities therein.

"In general," the Exchange president continued, "it has seemed wisest to let the extent of such dealing be he is an individual whom you instantly determined by the natural forces of like. competition and the profit incentive. Under such conditions the market tends to provide a maximum possible continuity, and the closest possible adjustment of bid and ask prices to all the elements which enter the establishment of market values."

Busy Day at the Exchange

Mr. Gay on the sixth floor of Broad listed securities as to their values in What of the market in relation to Sophomore comprehensive examina- and Wall Streets overlooking the heart tions will be held the afternoon of of the financial district, it was 6:30 January 4 and the morning of Janu- in the evening and the close of a ent or prospective which may bear ary 5. The next modern language busy day at the Exchange. /During upon them," Mr. Gay replied. "Since the afternoon rumors had been float- a great number of the factors influing about that an exchange member was to be disciplined. From Washington the news flashed over the wires that Chairman Douglas of the SEC had just issued another bitter tirade ure reflects or even forecasts the conagainst Wall Street. Mr. Gay had been locked in a meeting of the board of governors for three hours. The Exchange had long since closed its doors. We began to feel that perhaps our meeting would not be so

We were mistaken.

told Mr. Gay we had been waiting tion has declined fifty per cent. to see him all day, he was deeply apologetic. "I am very sorry about "that's the kind of life I lead."

The Background In Brief

Editor's Note: Beginning last August reliable indices revealed a steady decline in American industry from 1935 levels. The avalanche came in mid-October and soon enough, the collapse of. 1929 became more than a memory. Since that time America has been experiencing what has been optimistically called a "recession.'

With this as background, into Wall Street went The Drew ACORN, hoping in a small measure to clarify some aspects of a phenomenon which many Americans cautiously watch but hardly understand. As president of the New York Stock Exchange, Mr. Gay speaks with authority. The significance of his statements will be carefully weighed in the business and financial

For a man of his position and responsibility he is extremely affable. His tone is genial. His manner of speaking is strikingly sincere. And One reason for this, perhaps, is that he is interested in "the other fellow." He wants to know all about

"Does the stock market," we asked, "truly reflect the condition of business in the country?"

"The stock market reflects the mass When the editor was presented to judgment of those who buy and sell productive enterprise. the light of all the circumstances presencing such judgments are derived from business conditions and developments, it has generally been believed that the stock market in large measditions of business in the country."

Stocks and Production

"Stock prices, by themselves," continued, "cannot, however, be taken as an accurate measurement of the volume of business. When prices on the Exchange, for example, decline fifty per cent, this does not neces-When a secretary introduced us and sarily mean that the volume of produc-

"Although the market may have become distorted as a reflector of busigraphic arts, "Prof" Wegener has re- that," he said, shaking our hand. "But ness, that, of course, does not mean cently completed a sculptured portrait- you see," he added with a smile, that it has necessarily been equally distorted as a forecaster." Here Mr.

Busy Financial Leader Finds Time for Gardening and Amateur Photography

Hits Prejudiced Critics

Stocks, He Says, Are Imperfect As Business Barometer

Gay put the emphasis on "necessari

The Market as a Forecaster

"As I have said," he continued, "I have no intention whatever of indulging in prophecy, but it might be helpful to point out three ways in which market developments tend to bring earlier activities. The arrangements about the things which they are believed to forecast: first, the direct effect upon the purchasing power of the people; second, the effect upon business confidence; and third, the extremely important effect upon the flow of new capital into productive enterprise."

"Opinions have varied as to the function of the Stock Exchange," we said. "What, briefly, do you consider the function of the Stock Exchange?"

The function of the Stock Exchange, Mr. Gay believes, is to provide a marketplace wherein people may buy and sell securities under continuous auction conditions. The presence of such a market, he says, serves two fundamental needs. The first is the need of investors to have a continuously liquid market of the fairest sort. The smooth flow of investment funds into writing, he said.

the public?

"Security markets have a difficult role to fulfill," Mr. Gay contends, "because they are dramatic and often spectacular."

Prices Respond to Public They are dramatic, he adds, because

in them the ownership of the nation's wealth changes hands; and it changes hands, he claims, not secretly, but in amounts and at prices which are almost instantly made public throughout the world. "In the nation's economy they stand out like beacon lights. In the past when prices went down the public disappointment tended to focus upon the marketplaces themselves rather than upon the underlying causes of the decline. This was easily and sympathetically to be understood, for the conspicuousness of the markets often made it difficult to realize that prices in reality respond to the people's own estimate of values. Not the

(Continued on Page Two)

To Climax Program Of Xmas Activities

Faculty and Off-Campus Students Invited To Partic pate In Games, Dancing

Candlelight Service

Professors' Wives Entertain With Annual Tea

Tonight's all-college party, sponsored by the social committees of the three Brothers College dormitories, will climax the activities preceding the annual Christmas recess. Yesterday afternoon, a Christmas candlelight service was held in Mead Hall. Tuesday afternoon, faculty wives entertained students at their annual Christmas tea.

The first part of this evening's party will be featured by entertainment in the various dormitories for respective residents and guests. At about 10:30, all merry-makers will convene in Baldwin Hall for dancing. Entertainment for non-dancers will be provided in the lounge room.

Faculty members and off-campus students are invited to attend and will be welcome to any of the houses for committee is headed by Charles Roach, Walter Sharp and Samuel Campbell.

Music for yesterday's candlelight service was provided by the University choir, junior choir, Miss Marian LaRue, soloist, and Mr. and Mrs. Lawrence Lacour. Tableaux were also featured at the service.

Times Writer Speaks At Acorn Luncheon

Speaking before a luncheon meeting of THE ACORN staff Friday, John W. Duffield of the New York Times examined current situations with journalistic incisiveness, yet cogently depreciated the existing pessimistic outlook for the future.

Discussing journalism as a career, second, although less obvious, may be Mr. Duffield recommended the field more important. It is to provide, in as as an attractive one for interested great a measure as possible, the con- young men. A good background in ditions under which there will be a English is prerequisite to newspaper

cuss Medicine Experiments

Values of embryology to modern medicine and important experiments in the field were discussed by Clyde Henry and Armando Coppola at a recent Biology Club meeting.

C. Albertson Is Engaged in N.Y.

One of the Brothers College freshmen has been "holding out" on his classmates, THE ACORN learned today. From Poughkeepsie, N. Y., comes the announcement of the engagement of Miss Mildred E. Irwin, daughter of Mr. and Mrs. Robert H. Irwin of that city, to Clifford Albertson.

Miss Irwin is a graduate from the Poughkeepsie High Scool and the Vassar Hospital Training School for Nurses, class of 1937. She was an honor student in her class.

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The Brem



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Ugo J. Lisi
Sports Editor
John T. Cunninghar

Associated Collegiate Press

"I wholly disapprove of what you say but will defend unto death your right to say it."—VOLTAIRE.

DECEMBER 16, 1937

A SURVEY OF SURVEYS

IT IS particularly gratifying to detect within various reprethe past few weeks a general feeling among sentative news of human students and faculty that a thorough re-exam- thought. For ination of survey courses as part of the college the student curriculum is becoming more imperative.

The approval by the faculty and the curriculum and scholarship committee of changes in the cultural value lum and scholarship committee of changes in the social science survey course, as reported in THE that field except by specialization over the field except by specialization over that field except by specialization over the fie ACORN last Thursday, raises serious considera- a long period of time. At Brothers nothing more than that. One might tions as to whether or not the move represents College such survey courses are all almost well imitate King Canute and Philadelphia in secret sessions, was felt by the Absent a step backward in the achievement of an edua step backward in the achievement of an educational ideal. The Achilles' heel of all survey nite need of survey courses, and the in dealing with a subject and a practice of the Revolution, went off to in content so much that they completely lose all sense of value and proportion. In the end, all that the student retains is a blur.

Take the social science survey course, for example. Under the new provision, the student will be treated to one semester of history and politics and one semester of principles in sociology and economics. Anyone who has read some history will know how inadequate a one-semester survey cuss here. It doesn't take much imagination to experience. They motivate him to fur-sonal than economics. figure out how much a student who does not ther study, perhaps private, or in colhim at the conclusion of such a course. The major students, of course, will be well taken care of in the principles course.

This is by no means intended as our last word the survey on the subject. Much remains to be said. Faculty courses in and student discussion and investigation may lege is too produce constructive suggestions. The time is broad and genripe for a re-study of one of our most persistent eral in characeducational ailments.

COLLEGE STUDENTS AND UNCLE SAM

MARVIN Cox, our Associated Collegiate a mass of information and data that the result is a bit confusing. The us an unusual note of great importance to the should be restricted so that a stucollege world. Says Mr. Cox:

groups to reduction of Federal aid reveals a knowledge of the subject." most significant development. It's been apparent Frank C. Bello: "Why try to make States deluge the ether with programs was the opposition to Marshall's coup d'etat that in for some time, but this makes it more impressive.

The development is this: American youth has within the past few years become amazingly vocal. Farmers, for instance, have for many years maintained organizations to fight for Federal benefits for themselves; so have railroads. labor unions, utilities and other groups. But students have only in recent years—for example, the American Youth Congress only dates from 1933-learned to kick up their heels and howl parts of the same course can be bet-college student to learn to use effec-

The fact is that young people have voting innovations the aim is worthy but college trained man, should mean A great civilization cannot forever carry about its neck strength; more perhaps than they realize. And the execution often faulty. But with more than jazz and athletic contests. the rock of a static institution. And the economic and time, through trial and error, the opwhen they are organized intelligently, they can time, through that and error, the opget results.

The Inquiring Reporter Stock Exchange Head

TODAY'S QUESTION "What criticism, favorable or unfavorable, would you make regarding

THE ANSWERS

Ethan A. Adams: "I think the pres-

College?"



this important

future study, covering fields in which every liberal arts student should be

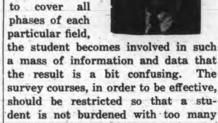
John P. Boatman: "Survey courses and their needs, America would not be are in purpose

and method in troductions to they should have a specific



Howard W. Reckhow: "The present set-up of

ter. In trying phases of each





when they want something from Uncle Sam. ter done than others. Like many other tively this rich trove. Radio, to the be obtained."

In Exclusive Interview BETTER LATE

(Continued from Page One)

the present survey courses at Brothers values set by Wall Street but by s thousand Main Streets."

Mr. Gay has always maintained that the Stock Exchange is a vital adjunct JUST 38 YEARS LATE! ent survey to business. He is aware of the signicourses are ficant role which the Exchange has SCHOOL A MONTH BEvaluable in played in the growth of modern indus- FORE HIS GRADUATION helping a stu- trial life. "It is with a great deal THE SPANISH AMERICAN dent determine of pride in the institution which I what field represent that I point to the essential HE REMAINED WITH of study he part which the New York Stock Exwill concen- change has played in the development AND THE UNIVERSITY DID trate. If he has of electric power, the railroads, the NOT LEARN OF THE already made iron and steel industry, the petroleum ECULIAR CIRCUMSTANCES industry and all the other factors are still valuable in- of practical American achievement asmuch as they are a foundation for during these hundred years," he said. "Without such facilities for mobiliz-

ing capital as the New York Stock

Exchange makes available to industry

and its requirements, and to investors

the America we know. That is a fact

which cannot be controverted by political attack or sneers or personal prejudice of any kind against the New York Stock Exchange. King Canute and the Tides "But try to impress that upon a prejudiced critic. Try to instill in a biased mind which holds a precon-

ceived idea that the New York Stock Exchange is the seat of the Prince of

courses are in- having to do with too many matters purposes of ed- fury where logical reasoning should own economic interests. ucation due to prevail. We will all agree, I think, lack of time that on the face of the record the

The Emotion in Speculation ening is the aim of Brothers College." utility of the Stock Exchange as a uct of economic royalists. instead of reason. The speculator is had judiciously overlooked! not always aware of this. It is deepseated American characteristic to believe that the far hill is the greenest,

> MAGIC CASEMENTS By David K. Briggs

courses? Some able so much of the rich artistic and fort. by nature lend factual heritage of our civilization. them selves There it is waiting to be garnered for ment in a sur- switch and twisting a dial.

THAN NEVER!

MASHINGTON AND LEE UNIVERSITY AWARDED COL. WARREN WHITSIDE DEGREE LAST JUNE,

UNTIL LAST SPRING:





On the Level. Henry "Smell't A Rat" -He Didn't Know How

by Ralph Porzio

tice which seem to me to be the acme Europe. From Paris Thomas Jefferson expressed his J. Urban Clarke, Jr.: "Survey of simplicity. Too much argument fears and doubts. But while the Absent Fathers were adequate for is bolstered these days with sound and fretting, the Founding Fathers were busy fortifying their

for their pres- Stock Exchange is a useful adjunct of —that is, those at the Convention—were not motivated entation. They business, finance and investment, by altruistic considerations in formulating the new neverthe less Prejudice can hardly be sufficiently charter of government. The Constitution spelled ecoopen new cul- stubborn as to ignore the important nomic advantages to the delegates present. Their interests tural fields to part played in the great drama of our were monetary and highly personal. Money, public of history will be. As for the one-semester of the student; national life. Blind prejudice has its sociology and economics, it's too farcical to disfields with which he has had little sociology and economics, it's too farcical to disfields with which he has had little sociology and economics, it's too farcical to disfields with which he has had little sociology and economics, it's too farcical to disfields with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics, it's too farcical to disfield with which he has had little sociology and economics. ton and most of the other delegates had the same axe "In the first place," he explained, to grind. To give credit where credit is due, the Conmajor in the social science field, will carry with tural education. This cultural broad
"In the first place," he explained, stitution as it left the Convention was largely the prod
tural education. This cultural broad-

marketplace where speculative trans- Only popular indignation was finally instrumental in actions as well as investment trans- adding to the Constitution provisions for freedom of actions are conducted. Dealing in se- speech and press, the right of assembly and petition, curities which are directed by the the right of trial by jury, protection against unreasonspeculative motive are by their very able search and seizure, freedom from excessive bail nature, moulded too often by emotion and the liberty of worship. These the Founding Fathers

Despite its shortcomings, however, the Constitution of that if enough enthusiasm be imparted 1789 was truly a great document. The real test would to an undertaking the end will be come in its application. Therefore, it was logical to suppose that it was not the Constitution per se- in essence only a mass of words—but the mind or minds behind the Constitution that would ultimately determine its strength and limitations.

The first onslaught came in 1803 in Marbury vs. dent is not burdened with too many DAILY, FROM SUNRISE till after Madison when Chief Justice John Marshall declared The present aggressive resistance of youth details, and yet gains an adequate midnight, more than half a thousand obiter dictum that the Supreme Court could invalidate radio stations throughout the United Congressional acts. The retreat was hasty, for so strong a blanket of varying cultural and entertainment three decades on the bench he never referred to it again. statement of value. And, in spite of the many The curtain rose on act 2 in 1857 when the Court in criticism in- shoddy programs which they perpet- the Dred Scott decision, which precipitated the Civil cluding all rate, it is probably true that no other War, fell back upon-not the Constitution, mind youthe survey single medium so readily makes avail- but Justice Marshall's 1803 edict for Constitutional com-

> After 1870, spurred on by industrial expansion, the better to treat- the infinitesimal trouble of snapping a and they've been on it ever since. But it can't continue interpreters of the Constitution went on the rampage, vey. Different It should be one of the aims of every some day this issue is going to blast the country wide at least not for long. It may take half a century, but

> > social progress of a vast nation and the lives of (Continued on Page Three) jacket of legal verbiage.

Hoopers Hopping Into High Riding The Circuit Powder Pharmacists; Go On

and Stanert Coruscate

and Tumble Session

Mr. S. Claus, Department of Gift Administration. Washington, D. C.

Thursday, December 16, 1937

Dear Mr. Claus: Allow me to congratulate you on

your appointment as Director of Gift Loose Officiating Produces Rough Administration for the coming weeks. Although I felt that the WPA and ERA and NYA were distributing gifts in fine fashion, I know that your what? proved capabilities make you the best man for the position.

a tremendous favor of you, but I driver's seat in the M.C.J.C. game, feel that no longer do I need to ask slipped far back, and must have had for some help from these places. At tention to recent Drew basketball. Ken Carpenter, 21-13, 23-21. If they want any more they're glut-

Now to get down to what I really strings to put Drew ahead. Ev Stangames on time. The first two games ally conducted seven-point scoring pected to be favored over their op-

potion in every Drew student's stock- ended, as Drew led, 12-6. ing that will make him cheer when he has the opportunity. Just between us. I don't like the idea of fellows staying away from pep rallies in Newark hadn't even given the Drew droves, nor do I condone the lack of crew a run for their money. Nor were noise in the spacious gym when Bill they destined to do so in the second

berg's socks in the hope that you'll fill them with a fellow who has as 39-27. Drew victory No. 1. much fight as Herman had last baseto Dame Nature about a little nice rung up victory No. 2. But what a Sims, John Slack, and Ray Stan. weather next spring. She didn't do battle! In the first half the lead Sophomores include Clyde Henry, Rain and snow, my, my!

That new gym, athletic stadium, ate records, et al, can all wait, if you and even invaded the sanctity of the

Best wishes for the Holiday, The Drews.

MAGIC CASEMENTS

(Continued from Page Two)

fit a limited air period, but full pro- the ball to throw. opera, you owe it to yourself to hear ite 25-20 lead, as the gun sounded.

To Out-Wrangle Wagner Reverse Last Weeks' Exhibition Ping-Pong Doubles

S. I. Encounter Heated Bello-Mishkin and Wann-Teague **Teams Display Good Form** In Table Tennis Play

Firpo knocked down Dempsey. So

The teams of Frank Bello and Esau When one parks his car on a steep hill he must be exceptionally good in Two weeks ago I would have asked clutch-work. The Drew quintet, in the George Teague have advanced to the Druids Eliminated By Barringer you for a basketball team in toto. a defective scoring machine, especially This has already been delivered. You "in the clutch". But that is ancient history now, so Teague duo advanced to the semi-fiant at Rutgers Pharmacy and Wagner, and undoubtedly you will be asked let's shift our more-than-casual at-

Playing Rutgers Pharmacy and WagThe two teams are in different this point I would like to ask a very special favor. If you should receive special favor. If you should receive the week-end, the Circuit Riders were special favor. The two teams are in different brackets. The Bello-Mishkin aggretical favor. The two teams are in different brackets. The Bello-Mishkin aggretical favor. The two teams are in different brackets. The Bello-Mishkin aggretical favor. The two teams are in different brackets. The Bello-Mishkin aggretical favor. Senior Joe Berhman alone, a letter from N.C.E. asking for anything in the basketball line, ignore it.

the week-end, the Circuit Riders were gation will oppose the winner of the impressive victory in the Junior Foils with seven points, scored enough to If they want any more they're gluttonous. However, perhaps you may do a special delivery job there on January 9, after we give them a couple of lessons.

Scoring. Friday night, at home, the Goehner combination will face the Davids-Esposito team. In the other bracket, the Miller-Newcombe duet will face the Nonemaker-Roby team in a quarter-final to decide who will oppose. Joe Hough popped one through the Warn and Transcribed who will oppose Pirates took the first from the Bar- page in this game, hitting the jackpot Wann and Teague. want. First I should like someone ert scored three points, then "Swede" The two teams which have already hard pressed by the Barringer Blues Berhman leads the league's indito start the Jayvee (erstwhile "Goof") ert scored three points, then "Swede" Backstrom went to town on a person- advanced to the semi-finals are ex- and only managed to win by a 5-3 vidual scorers with seventeen points.

Thus far the Powder Mixers from Bennett and Walt Sharp step out to half. After all, how could they? Dean's and Honors list for scholastic Russ Smith's 5-2 win over the di-Bennett and Walt Snarp step out to lead cheers. Perhaps you might re- Like a marvelous Midas, everything excellence at the close of the second minutive Sabo was the outstanding ward Bill and Walt for the fine job Backstrom threw up turned into Gold-grading period, Dean Frank Glenn Drew performance of the day. After they are doing in the face of terrific and-Green pointage. Neat passwork Lankard announced this week. Drew performance of the day. After by Eskesen and Stan set up scoring plays for Hough and Stanert. The sky, and Morris Sklansky have earned away from his opponent. Armando Coppola, Morris Macovopponents, as the final count went to

> successive baskets. Several verbal scraps broke out among the players usually docile scorers' desk. The half ended in a 10-10 deadlock.

> > Going Gets Rough

ble-tumble, jam and swing session, if proofs may do so after the Christthere ever was one, saw the score mas recess. tied on four occasions. Even the players were fit to be tied. Loose in the constellation of radio programs officiating prevailed and the atmosavailable during this season is the phere was fertile for rough stuff. weekly Saturday afternoon broadcast It was not uncommon to see three or from the Metropolitan Opera House. four players sprawled along the large These are no special operatic perform- Wagner court, each throwing discreances, abbreviated and distorted to tion to the wind when they didn't have

ductions of the great operas, just as However, that latent power which is they are being played before capacity so replete in the Circuit Riders ranks audiences in the Opera House. The asserted itself. Drew stamina and technical aspects of the broadcasts are superlative; and they are described closing minutes of play. A flurry of and annotated by the dean of Amerifield goals by Hough, Stan, Stanert, can music announcers, Milton J. and Backstrom, mixed with a lone Cross. Even if you do not yet like Wagner tally, shot Drew into a defin-

one of these broadcasts. (This Sat- When Drew visits Newark College urday the renowned Wagnerian sing- of Engineering January 8, a most ers, Kirsten Flagstad and Lauritz profitable evening will be on tap, for Melchoir, are singing in Die Walkuere, what's more enjoyable than watching which WJZ will broadcast from 1:40 torpid power doused with the cold water of stiff competition?

Go Into Semi-Finals

FINAL AFTER VACATION

Seton Hall College

In Premiere Canto of Meet

After Hard Struggle

SMITH SCINTILLATES

The score was 5-1

O. GERLACH

Master Watchmaker

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SPECIAL STUDENT

LAUNDRY PRICES

CAROLINE LAUNDRY

Dan Potter, Rep. 308 Asbury

Junior Foils Victor Sophs

Mishkin and of Harry Wann and semi-finals in the doubles ping-pong tournament now in progress. The Belof the quarter finals while the Wann-

quarter-final in which the Clarke- meet of the Amateur Fencers League win.

were respectively 20 and 23 minutes rampage. In the meantime, the Phar-

Dean's List Includes 6 Sophs and 16 Frosh Individual Drew scores were closer

Twenty-two Brothers College low- 5-4 decisions dropped by Smith and erclassmen have gained places on the DuVal was indicative of this.

Smith put on the pressure and pulled on the Dean's list include Vernon C. the opening round were Panzer and Anderson, Charles Browne, Robert Newark College of Engineering. ball season. That's all we need along Out on Staten Island, Saturday Compton, Frank Frost, Arnold Jelthose lines, although you might speak night, in Joe Hough territory, Drew tsch, George Nonemaker, Everett

right for us the past two seasons, changed no less than ten times. Lawrence Hobbie, Charles Hogate, Neither team was able to score two Kenneth Lester, and Jacob Schiffman. Pictures Available Today

> A representative of Zamsky Studios will be in THE ACORN room today. Finished pictures will be returned to

those who have placed orders. Stu-The second half, a whirlwind, rum- dents who have not yet returned "Special attention to Drew patronizers" FRITZ BARBER SHOP

25 Waverly Place "It Pays to Look Well" **Madison Paint and**

Glass Company Paints, Glass, Mirrors, Wall Paper Artist's Materials 43 MAIN STREET TEL. 0602
Albert and Howard Dick, Mgrs.

Madison Esso Station Main and Greenwood Avenue Tel. Madison 6-0058 For expert lubrication work let us get your car and service it. Free Delivery Service

Seniors and Juniors JUST TWO OF A KIND Remain Deadlocked In Interclass Lead

Berhman Tops Individual Scorers With Aggregate of 17 pts.; Potter Second With 14

Leaders To Tangle Sophomores and Freshmen Vie

For Basement Post Interclass League Standing 1.000

Results last week: Seniors 20, Sophs 6 Juniors 31, Frosh 7

The Seniors and the Juniors continued undefeated in interclass basketball last week by scoring easy victories over underclass opponents. The Near-grads whipped the Sophs by a tives from eight colleges and second- better than triple score, 20 to 6. It

ringer Whites rather easily but were for fourteen points.

Potter's spree last week elevated him It was this same strong Barringer into the runner-up position with 14 Perhaps you can drop a bit of magic two field goals just before the half after the Christmas vacation.

It was this same strong Barringer and Meeker, another Junior, is in the half after the Christmas vacation. had proved to be the stumbling block show spot with 12 markers.

in the path of the Drew fighters by This afternoon the Juniors will tripping the Druids in the first round. fight it out with the Seniors for sole possession of first place and the Sophs and Frosh will vie for cellar honors. than the final tally showed. The three

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FINANCIER AIRS VIEWS

(Continued from Page One)

quite satisfactory.

"Now," he went on, "I would not say that emotion has no place in business, but it is a subordinate place. Mr. Micawber, you will recall, shaped his life around a kind of emotion-he never ceased to believe despite sundry discouragements that something would turn up some time which would make everything all right with him. But Mr. Micawber's success was not notable."

Micawbers Want Quick Profits

When "Micawbers," as Mr. Gay calls them, enter the security market, the application of plan and reason "fly out of the window. The worst frequently want something to turn up in the way of a quick profit—a very The purchase is made without due consideration, without anything like the consideration which the Micawbers would devote to the purchase of an automobile, a rug for the dining room floor or a suit of clothes. Too often they buy their shares because someone told them that the stock looked to be due for a rise. Sometimes they buy without even knowing what the corporation they are buying into produces. They don't care particularly. Their thought goes little further ahead of their buying order than to generate hope, that, shortly, they will sell the shares out to someone else at a higher price than they paid and pocket the difference. Well, the not infrequent result is that what turns up is a loss instead of a profit. The price of the shares fluctuates downward for a time, or it fails to go up and after a while the Micawbers grow tired and sell out. It may seem trivial as I tell it but the tribe of Micawbers," concluded Mr. Gay, "is legion and they live pretty nearly everywhere."

Mr. Gay should know about the "Micawbers." He has been a member of the Exchange for twenty-four years. For twelve years prior to his election to the presidency, Mr. Gay was a governor of the Exchange and served on several of its important committees. He is the senior partner of Whitehouse & Company, one of the oldest firms in Wall Street, which traces its history back more than 100

Personality Not Lopsided

His early business experiences were in the insurance field, the wholesale coal business and banking. He still resides in Brooklyn where he was born in 1875. He was educated in the public schools and the Brooklyn Polytechnic Institute.

In community and church affairs his interests are many and varied. He is a trustee of the Young Men's Christian Association, a trustee of the Methodist Episcopal Hospital and a director of the Brooklyn Association for Improving the Condition of the Poor. For a number of years he has served on the board of trustees of Drew University and is interested in its welfare. When we were introduced, his first inquiry concerned the University.

While it is not generally known on the floor of the Exchange, he is keenly interested in gardening and in amateur photography. And although in his sixties, he appears exceptionally ro-

His personality is by no means lopsided. After a particularly trying day at the Exchange, this captain of modern finance may be found in a box seat at the symphony concert listening intently to the strains of Tschaikowsky's Second Symphony or Rimsky-Korsakoff's Scheherazade. To distant acquaintances this often appears strange and surprising. To a few intimate friends, however, it is typical of Charles R. Gay, the man who guides one of the greatest and most unique financial institutions in the world.

CAMPUS T CHATTER

BITTEN BY "THE GOLD BUG" ... "O. G. Alvison, Brew University, Madison, N. J." That was the address on a collect telegram received at the Madison telegraph office. It disturbed the operator no end. After all, the telegraph company prides itself on its ability to keep the messages it transmits coherent. Besides, this one wouldn't be paid for until the addressee could be found. In these days of business recession, thirty cents is thirty cents. A less resourceful operator might have been stumped, but not this one. She got down her detective manual and thumbed to the section marked "Cryptic Messages." Under the sub-heading "Addresses," she found this clew: "According to Buck M. Buck, the explorer who led an expedition into Pennsylvania, 'Brew University' is a colloquialism for 'Drew University.' (See his volume entitled "Tribal Practices and Usages in Darkest Pennsylvania.)"

The operator heaved a sigh of relief. The message was from

The operator heaved a sigh of relief. The message was from of it," he thinks, "is that they very Pennsylvania. The rest should be easy. But it wasn't. An intensive perusal of the Drew University Directory revealed no name that even a fertile imagination could declare to be essentially Alvison. quick profit, say, on the second day However, she was a girl of 'infinite wit and sagacity.' She comafter they buy some shares of stock. pared initials, and at length found a one-to-one correspondence. With a whoop of ecstatic release she flung an eraser at the messenger boy to wake him up, handed him the telegram, and sent him speeding to deliver it-to Professor O. G. Lawson.

> . . Jack Cavender FROM DAME RUMOR'S SCRAPBOOK . almost had the Boy Scouts out the other night when one of the local fairer sex failed to return home at the stipulated time Bill Bennett has recently accused one of his house mates of teaching local dollies the manly art of pipe-smoking. Bill seems to be fuming within and without the editorial columns . . . What prof's daughter has designs on one of our more scholarly athletes? . . . Esau Mishkin, Mt. Freedom's Eddie Cantorpuss, isn't getting to first base with those icy stares of that voluntary social worker at the Settlement House. And is he chagrined! . . . We wonder what dialectic our Arm-Chair Philosopher was rambling over when he had that automobile accident on Main Street the other night. . Morgan shared the spotlight with Wilbur Hippensteel in a recent Greek litclass. The boys were just taking a little beauty nap.

CHRISTMAS COMES TO THE CAMPUS . . . Carol singing yesterday afternoon disturbed college and Seminary classes no end . But the voices were grand . . . The traditional Candlelight service was well-attended . . . The big Christmas tree in front of Mead Hall, with its glittering lights completes the Yuletide atmosphere on the campus at night. . . And speaking of atmosphere, that reminds us: When St. John's co-eds played Wagner in the prelim last Saturday, Mahlon Smith and Wright were cheering the Brooklyn Baskerettes no end . . . Kelly Kohn has finally rebelled. At dining hall he refuses to serve the Wolves . . . Clair Campbell is finally making progress with a Rose city flower via conversations with her padre . . . Monk Adams' Tennessee friends are trying to get him below the Mason-Dixon line during Christmas recess . . . "Moanin'" Stan and Swede Backstrom know the best nickel joint in Staten Island.

"Once In A While"-Those THUMBNAIL SKETCHES . . unexpected exams . . . "Love and Hisses"-Meeker on the train "Let That Be A Lesson To You"—you and you and you . . . And from ole Santa Claus your Aesop requests a little more goingson, a few more secret episodes, et al, to record in Campus Chatter .. And with best wishes for a pleasant Christmas vacation, we'll be seeinya next year . . . Adios!

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Theo's Log

By Carl D. Michalson SHALL WE HAVE STUDENT government? So it was asked of the inhabitants of Hoyt-Bowne dormitory last Thursday evening. As Hoyt-Bowne hall is and traditionally has been occupied by students of the Theological Seminary, the Seminary Student Council presided over the discussion on making possible more desirable living conditions in the dormitory. The result of the meeting was the recommendation that the chairman, K. Morgan Edwards, appoint a comfuture meeting, a set of regulations for dormitory life, which, if accepted by the student group, would be made operative under the administration of the Seminary Student Council.

THE SEMINARY STUDENT BODY on the same evening elected James Cooper, middler, as delegate to the First National Assembly of Methodist youth to convene at St. Louis, Missouri, the week following Christmas. Bob Weaver, junior class president, was selected as an alternate.

Merritt B. Queen, junior, was se ected by the group to represent the student body at the Theological Section of the National Student Assembly at Miami University, Oxford, Ohio, on December 27 through January 1. The alternate is Ross Rollin, also a

Dean Lynn H. Hough Leads **Amherst Christmas Vespers**

Dean Lynn Harold Hough led the annual Christmas vesper service at Amherst College December 12. Following the service, he joined about mittee to formulate and propose at a twenty students in discussion group at the home of the Director of Religious Education.

During the Christmas vacation Dean Hough will attend a seminar at the Evanston (Ill.) College of Preachers.

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